

## STATEMENTS OF FINANCIAL POSITION - DECEMBER 31, 2013

	Note	THE GROUP			THE COMPANY		
		2013 Rs'000	Restated 2012 Rs'000	As at January 1 2012 - Restated Rs'000	2013 Rs'000	Restated 2012 Rs'000	As at January 1 2012 - Restated Rs'000
<b>ASSETS</b>							
<b>Non-current assets</b>							
Property, plant and equipment	5	<b>16,718,648</b>	15,544,992	9,518,174	<b>5,684,216</b>	5,702,757	4,090,344
Intangible assets	6	<b>100,493</b>	1,610	3,064	<b>47,220</b>	817	2,009
Investment in subsidiaries	7	-	-	-	<b>2,371,750</b>	2,371,750	2,371,750
Non-current receivables from subsidiary	9	-	-	-	<b>7,295,814</b>	7,433,119	7,048,590
Advances to subsidiary	10	-	-	-	<b>190,943</b>	200,666	196,897
Deferred tax assets	11	<b>80,642</b>	27,709	19,250	-	-	-
Retirement benefit assets	17	<b>14,131</b>	353	907	-	-	-
		<b>16,913,914</b>	15,574,664	9,541,395	<b>15,589,943</b>	15,709,109	13,709,590
<b>Current assets</b>							
Investment in financial assets	8	-	50,403	52,597	-	50,403	52,597
Inventories	12	<b>588,533</b>	426,645	425,619	<b>33,141</b>	29,020	23,429
Trade and other receivables	13	<b>1,119,188</b>	1,225,277	5,260,716	<b>774,416</b>	741,187	730,681
Short term loan receivable from subsidiary	9	-	-	-	<b>176,400</b>	105,840	35,280
Term deposits		<b>50,000</b>	50,000	205,584	<b>50,000</b>	50,000	205,384
Cash and cash equivalents	30(c)	<b>1,454,585</b>	1,336,535	1,258,006	<b>1,103,040</b>	782,468	862,924
		<b>3,212,306</b>	3,088,860	7,202,522	<b>2,136,997</b>	1,758,918	1,910,295
<b>Total assets</b>		<b>20,126,220</b>	18,663,524	16,743,917	<b>17,726,940</b>	17,468,027	15,619,885

**AIRPORTS OF MAURITIUS CO LTD AND ITS SUBSIDIARIES**

**EQUITY AND LIABILITIES**

**Capital and reserves**

Share capital	14	<b>132,775</b>	132,775	132,775	<b>132,775</b>	132,775	132,775
Share application monies	15	<b>1,635,000</b>	1,335,000	1,160,000	<b>1,635,000</b>	1,335,000	1,160,000
Revaluation reserve		<b>958,423</b>	1,086,061	1,187,754	<b>958,423</b>	1,086,061	1,187,754
Hedging reserve		-	(154,200)	48,597	-	-	-
Currency translation reserve		<b>36,079</b>	(22,565)	(71,111)	-	-	-
Retained earnings		<b>6,197,459</b>	5,561,418	4,469,789	<b>4,570,474</b>	4,293,852	3,554,166
Owners' interest		<b>8,959,736</b>	7,938,489	6,927,804	<b>7,296,672</b>	6,847,688	6,034,695
Non-controlling interests		<b>436,400</b>	348,659	310,529	-	-	-
<b>Total equity</b>		<b>9,396,136</b>	8,287,148	7,238,333	<b>7,296,672</b>	6,847,688	6,034,695

**Non-current liabilities**

Deferred revenue	16	-	-	-	<b>987,564</b>	1,008,000	1,008,000
Borrowings	17	<b>7,914,960</b>	8,130,058	7,774,366	<b>7,914,960</b>	8,059,498	7,633,246
Deferred tax liabilities	11	<b>322,948</b>	253,752	244,199	<b>176,928</b>	230,886	244,015
Retirement benefit obligations	18	<b>343,586</b>	175,951	161,533	<b>343,586</b>	150,512	144,507
		<b>8,581,494</b>	8,559,761	8,180,098	<b>9,423,038</b>	9,448,896	9,029,768

**Current liabilities**

Trade and other payables	19	<b>1,418,983</b>	959,089	1,061,120	<b>695,012</b>	545,415	332,593
Current tax liabilities	20	<b>25,046</b>	128,665	88,604	<b>19,145</b>	66,348	88,126
Borrowings	17	<b>704,561</b>	422,004	89,905	<b>293,073</b>	252,823	48,846
Provisions for liabilities and charges	21	-	5,857	5,857	-	5,857	5,857
Dividend payable	29	-	301,000	80,000	-	301,000	80,000
		<b>2,148,590</b>	1,816,615	1,325,486	<b>1,007,230</b>	1,171,443	555,422
<b>Total liabilities</b>		<b>10,730,084</b>	10,376,376	9,505,584	<b>10,430,268</b>	10,620,339	9,585,190

**Total equity and liabilities**

		<b>20,126,220</b>	18,663,524	16,743,917	<b>17,726,940</b>	17,468,027	15,619,885
--	--	-------------------	------------	------------	-------------------	------------	------------

These financial statements have been approved for issue by the Board of Directors on:.....

\_\_\_\_\_  
Name of Director

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Director

\_\_\_\_\_  
Signature

The notes on pages 12 to 62 form an integral part of these financial statements.  
Auditors' report on pages 6 and 6(a).